

The Trinity Evangelical Lutheran Church Legacy Fund

Empowering Congregations, Growing Joyful Givers

*“According to the grace of God given to me, like a skilled master builder,
I laid a foundation, and someone else is building on it.
Each builder must choose with care how to build on it.*

For no one can lay any foundation other than the one that has been laid; that foundation is Jesus Christ



-1 Corinthians 3:10-11

What is the Trinity Evangelical Lutheran Church Legacy Fund?

The Trinity Evangelical Lutheran Church Legacy Fund provides a way for the church to receive and hold gifts for current and future ministry needs and is separate from regular weekly offerings of church members. All gifts to the Legacy Fund require a signed Agreement Form. Assets given to the Legacy Fund are available to the church and are protected from any creditor claims against the church. By setting up a Legacy Fund, Trinity can set aside large gifts that are used to fund extraordinary ministry projects and programs that otherwise would be unfulfilled because of a lack of money in the budget. Having a Legacy Fund can also dramatically reduce the pressure to ‘pick a project’ when a major gift is received. Many congregational members of Trinity Lutheran Church want the purpose of the church to continue long after they themselves have passed away and having a Legacy Fund gives members the confidence to know their gift is at work.

How does Trinity’s Legacy Fund receive assets?

Donations to the Fund can come from a variety of ways. From estate gifts of cash, life insurance, or property, from immediate cash gifts or gifts of securities (e.g. shares) and from planned giving structured around a sale of significant assets (e.g., house, public securities, RRSP/ RRIF).

Features of the Legacy Fund.

A structure is in place to receive and administer estate gifts of cash and property using conservative investment strategies of the Fund assets. Ongoing information and regular accounting and reports are provided on a timely

basis to the church congregation. Gifts given to the Legacy Fund are not spent but rather invested to generate the income that will be used for special needs, projects and programs that the church would like to accomplish but probably would not be able to do without alternate funding sources.

Examples of how the Legacy Fund may be used.

Income from the Legacy Fund could be used for mission work, to support long-term and short term Ministry activities sponsored by the church.

Money could also be used to support Christian education, capital building projects, support special ministries that increase local community impact and also the Fund could be used for local and national emergency disaster support or individual benevolence needs as deemed necessary by the church.

“As each has received a gift, employ it for one another as good stewards of God’s varied grace”

1 Peter 4:10

Building a local church Legacy Fund today is one of the best stewardship decisions Trinity Lutheran Church can make. The Legacy Fund concept benefits churches by offering members opportunities to provide a future legacy for their church and their families. The Trinity Legacy Fund offers hope and stability for the future of our congregation.

Trinity Evangelical Lutheran Church Master Legacy Fund Trust Agreement

This document, together with Trinity Evangelical Lutheran Church Legacy Fund Agreement Form, shall constitute the agreement between the donor and the Trinity Evangelical Lutheran Church (the "Church") with respect to the gift funded by the donor.

It is understood that all gifts are accompanied by a Trinity Evangelical Lutheran Church Legacy Fund Agreement Form.

The donor agrees to give, and the Church agrees, to accept and hold in trust, a "Legacy Gift". Such gift shall be managed upon the following terms:

- a) The principal amount of the gift shall be held in trust, and in any case for not less than a minimum of ten (10) years. In the instance where the gift is being funded over time, or with several gifts, each payment or gift will be subject to its own ten (10) year minimum hold period. Following the ten year period, the principal of the gift will continue to be held in trust. Thereafter the principal of the gift may be used or transferred to another ministry program or similar fund, as directed by the donor on the Trinity Evangelical Lutheran Church Legacy Fund Agreement Form and approved by a two thirds (2/3) majority vote at a Trinity Congregational meeting.
- b) The income from the Fund will be used to support a Church ministry at the direction of Trinity Evangelical Lutheran Church Council.
- c) The funds donated for the gift shall be accounted for separately, but they may be commingled with other funds donated to the Church for investment purposes.

The Legacy Fund Committee of the Church will report on the progress of the Legacy Fund to the Church Council as required. Performance and accounting of the Fund can be found in the Church's Annual Report. The Trinity Evangelical Lutheran Church Legacy Fund Package provides further information on the Fund, Committee, donation guidelines and accounting procedures.

**Trinity Evangelical Lutheran Church
Legacy Fund Agreement Form**

1. I/We, _____ enter into agreement with the Trinity Evangelical Lutheran Church (the "Church") to give a gift, to the Church to be held in trust in the ***Trinity Evangelical Lutheran Church Legacy Fund (Fund)***.
2. I/We agree to give, and the Church agrees to accept and hold in trust the sum of \$ _____
3. The income from this gift will be used to fund the Ministry of Trinity Evangelical Lutheran Church and will be used, at the direction of the Trinity Evangelical Lutheran Church Council Church, where the need is greatest.
4. I/We do ___/do not ___ give permission for the gift (principal) to be used at the direction of Trinity Evangelical Lutheran Church Council for one or more of the ministries of the Church after the ten (10) year Canada Revenue Agency limitation.
5. I/We do ___/do not ___ give permission for my/our name(s) to be published in recognition of and appreciation for this gift. I understand that I can change this election at any time in writing.
6. This form, together with the Trinity Evangelical Lutheran Church Legacy Fund Master Trust Agreement constitutes this agreement.

Witness _____ Signature _____

Witness _____ Signature _____

Date: _____

The Church, by its duly authorized officers, hereby accepts the terms of this Legacy Fund Agreement.

Signed _____ Print Name/Title _____

Signed _____ Print Name/Title _____

Date: _____